



<b>Year</b>	<b>Dependent Undergraduate Student (except whose parents are unable to obtain PLUS Loans)</b>	<b>Independent Undergraduate Student (and dependent students whose parents are unable to obtain PLUS Loans)</b>	<b>Graduate and Professional Degree Student</b>
First Year (0-29 credit hours)	<b>\$5,500</b> -No more than \$3,500 of this amount may be in subsidized loans.	<b>\$9,500</b> -No more than \$3,500 of this amount may be in subsidized loans.	<b>\$20,500</b> -No more than \$8,500 of this amount may be in subsidized loans. (Effective July 1, 2012, the entire \$20,500 maximum must be unsubsidized.)
Second Year (31-59 credit hours)	<b>\$6,500</b> -No more than \$4,500 of this amount may be in subsidized loans.	<b>\$10,500</b> -No more than \$4,500 of this amount may be in subsidized loans.	<b>\$20,500</b> -No more than \$8,500 of this amount may be in subsidized loans. (Effective July 1, 2012, the entire \$20,500 maximum must be unsubsidized.)
Third and Beyond (60 + credit hours, amounts each year)	<b>\$7,500</b> -No more than \$5,500 of this amount may be in subsidized loans.	<b>\$12,500</b> -No more than \$5,500 of this amount may be in subsidized loans.	<b>\$20,500</b> -No more than \$8,500 of this amount may be in subsidized loans. (Effective July 1, 2012, the entire \$20,500 maximum must be unsubsidized.)
Maximum Total Debt When You Graduate (aggregate loan limits)	<b>\$31,000</b> -No more than \$23,000 of this amount may be in subsidized loans.	<b>\$57,500</b> -No more than \$23,000 of this amount may be in subsidized loans.	<b>\$138,500</b> -No more than \$65,500 of this amount may be in subsidized loans. The graduate debt limit includes Stafford Loans received for undergraduate study.