Gift Receipts for Donations

Those student organizations that have received a determination of 501(c)(3) status from the IRS may receive tax deductible contributions directly to the organization, meaning that donors may receive gift credit for their gifts. However, various reporting obligations exist with the right to give gift credit to donors.

This information is not intended as legal, tax, or accounting advice to any person or student organization. The information provided is intended to be general in nature; and individuals or student organizations are strongly recommended to consult their own professional tax, accounting, and legal advisors on tax matters.