Does your business qualify? Find out

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Nominations are now being accepted for the **17th Annual Texas Family Business of the Year** awards to be presented November 2, 2006, at a banquet on the Baylor University campus in Waco. The Institute for Family Business at Baylor University hosts this annual awards ceremony to recognize and honor outstanding family firms from across the state.

**WINNERS WILL BE CHOSEN IN THREE GENERAL CATEGORIES**

- **Large** (more than 151 employees)
- **Medium** (51-150 employees)
- **Small** (50 or fewer employees).

Outstanding firms are also honored in the special categories of **Family Values Award, Community Commitment Award, Fastest-Growing Family Business Award, Well-Managed Family Business Award, Founders Award & Heritage Award.**

**TO BE NOMINATED,**

a firm must be headedquartered in Texas and have one or more of the following characteristics:

1. Has been owned and operated by different generations of a family
2. The potential exists for ownership to be passed on to a younger generation
3. More than one member of a family has active employment in an organization owned by a family
4. A family holding company which is presently operating a business

Outstanding family firms show concern for their family and its role in the business and community, demonstrate contributions to their industry and their community and are role models for the family in business.

Nominations must be received by August 1, 2006.
17TH ANNUAL TEXAS FAMILY BUSINESS OF THE YEAR® AWARDS

The Judges of the 17th Annual Texas Family Business of the Year® awards are affiliated with the Institute through its Forum series. Each has expertise in the field of family business, either heading successful companies, family business consulting or teaching family business. They have graciously agreed to read and research each and every application sent to the Institute for Family Business.

The entries are judged on the following criteria: Family Involvement, Community and Industry Involvement and Business Success and Succession. The information our judges must determine is:

1 FAMILY INVOLVEMENT
Is this family involved in the family business in a positive manner? Is it evident the family makes an important contribution to this firm? Is the family concerned for the community? Does the family understand its role in the business? Has the family planned for its future involvement in the business?

2 COMMUNITY AND INDUSTRY INVOLVEMENT
Does this business make a significant, positive contribution to the community? Is this business making a significant, positive contribution to its industry? Is this business concerned for its employees? Is this business a positive impact on society? Is this business contributing to the general economic well-being of its community?

3 BUSINESS & SUCCESSION
Will this business survive succession? Does this business evidence strategic planning? Is this business innovative? Does this business practice sound management?

Nominations must be received by August 1, 2006.
There are also six special awards, in which size is not a determining factor.

Texas Family Business of the Year Awards

1. **Family Values Award**
   This award is presented to the family business that has displayed a strong commitment to family values by maintaining relationships and stability over time.

2. **Well-Managed Family Business Award**
   The family business that uses management techniques to produce effective operations and a better work environment will receive this award.

3. **Community Commitment Award**
   This award focuses on the family business that desires to improve and contribute to the well-being of the community.

4. **Fastest-Growing Family Business Award**
   The foundation of this award is based on rapid growth through the use of innovative business techniques.

5. **Founders Award**
   This award is presented to the family business that uses futuristic thinking to achieve market success, without escaping the identity and original concept of the founder.

6. **Heritage Award**
   This award honors the family business that has overcome statistical odds to maintain a continuous existence through at least three generations of family ownership.

Nominations must be received by August 1, 2006.
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