



# Baylor University

**MINUTES  
BAYLOR UNIVERSITY  
BOARD OF REGENTS  
May 17, 2019**

Regents present: Joel Allison, Chair, Daniel Chapman, Vice Chair, Jerry Clements, Vice Chair, Jay Allison, Shelley Giglio, Cary Gray, Larry Heard, Milton Hixson, Dan Hord, Neal Jeffrey, Mark Lovvorn, Katie Jo Lunningham, Rene Maciel, Jill Manning, Michael McFarland, Melissa Mines, Alicia Monroe, Randy Pullin, Jeff Reeter, Todd Reppert, William Robbins, Jr., Clifton Robinson, Mark Rountree, Kim Stevens, Phil Stewart, Julie Turner, Dennis Wiles, Gordon Wilkerson, Ron Wilson, William Brett Beene, William Cassara, Andrea Dixon, Malcolm Foley, Dusty Sanderson, Gaynor Yancey

Regents absent: Ken Carlile, Jennifer Elrod, Mark Hurd, Mark McCollum, Bill Simon

Staff present: President Linda Livingstone; Kristy Orr, Board Professional; Christopher Holmes, Corporate Secretary and General Counsel; Judy Carpenter, Director of Board and Presidential Operations, and other staff

Mr. Allison, Chair of the Board of Regents for Baylor University, called the meeting to order at 8:30 a.m. on Friday, May 17, 2019. Mr. Holmes certified that a quorum was present. Ms. Thomas gave a devotional and opened the meeting with prayer.

## **CONSENT AGENDA ITEMS**

Chair Allison asked for approval of the February 2019, regular meeting minutes. Regent Hixson made the motion and it was seconded. The motion carried unanimously.

Chair Allison asked for adoption of the Signature Authorization Resolution. Regent Mines made the motion and it was seconded. The motion carried unanimously.

## **INFORMATION ITEMS**

### **1. Academic Affairs Committee Report**

Regent Monroe reported that the Committee met with Dr. Nancy Brickhouse who shared her background and faith statement. The Committee also acknowledged the contributions of Gary Carini and Gary Mortenson in their interim roles in the Provost Office over that past year and a half. The outgoing chair of the Faculty Senate made a presentation to the Committee.

## **2. Advancement and Development Committee Report**

Regent Hord reported on Project Vision, the new software that will be implemented by Alumni Engagement within the next eight months. He also reported on the percentage of Board members who have confirmed Baylor University in their wills. He thanked outgoing Regent Reeter for his service on the Committee.

## **3. Audit Committee Report**

Regent Rountree reported that the University completed its independent audit from the organization that controls our assets. Representatives from Grant Thornton gave a report to the Committee. Jon Allen gave an Information Technology update and Rob Carter gave an update on EthicsPoint.

## **4. Compliance and Regulatory Affairs Committee Report**

Regent Pullin reported that four of the seventeen areas of risk at the University were addressed during the Committee meeting. He also reported on three current projects underway in the University Compliance and Risk Services department.

## **5. Finance and Facilities Committee Report**

Regent Heard reported the strong financial state of the University. He also shared that the Committee heard updates on enrollment, the endowment, and Illuminate as well as a report on the Enterprise Resource planning effort that is underway.

## **6. Nominating, Governance, and Regent Leadership Committee Report**

Regent Gray reported that the Committee discussed succession planning and the constraints on that planning due to the structure of the board in regard to terms of service. The Regent Emeritus selection process was also discussed as well as the function of the Executive Committee of the Board. There was a review of the transactions with Disqualified and Highly Compensated Individuals.

## **7. Student Life Committee Report**

Regent Stevens reported that representatives from the Student Government and Graduate Student Government shared with the Committee what they are focusing on for the upcoming school year. Dr. Martha Lou Scott gave an update on student health and welfare and shared that there has been an increase in the number of students on campus seeking psychiatric assistance.

## **8. University Leadership and Compensation Committee Report**

Regent Gray reported on Regent McCollum's behalf. Mr. Gray shared that Wills Tower Watson representatives met with the Committee and gave an overview on how to keep the University in a safe harbor in regard to Highly Compensated and Disqualified Individuals employed by the University.

### **III. PRESIDENT'S REPORT**

Dr. Livingstone began by thanking the outgoing Chair of the Board and Regents for their service. She also recognized Nancy Brickhouse as the University's new Provost. She shared with the Board current stress points that her executive team is managing and reported that Baylor remains strong and resilient with over 3000 students slated to graduate this spring.

### **IV. EXECUTIVE COMMITTEE REPORT (reserved for Executive Session)**

### **V. ITEMS FOR BOARD ACTION**

1. Presentation of the 2019-2020 Budget.

Regent Heard briefed the Board on the 2019-2020 budget. A motion was brought before the Board to approve the budget. The motion passed unanimously.

2. Approval for the Creation of Enhanced Research Facilities within the Baylor Science Building for the Core Lab Level for Research for \$1,300,000.

Regent Heard brought a motion before the Board to create core facilities for Enhanced Research within the Baylor Science Building for \$1,300,000. The motion passed unanimously.

3. Tidwell Bible Building Renovation Phase I.

Regent Heard brought a motion before the Board for Tidwell Bible Building Renovation Phase I which includes design of Tidwell Bible building for \$1,000,000 along with an additional \$3,100,000 required for construction finish-out of Cashion Academic Center in order to house Faculty, Staff and Students during the renovations. The motion to approve Phase I renovation passed unanimously.

4. Regulatory Corrective Action on Riverfront TCEQ Violation.

Regent Heard brought a motion before the Board for regulatory corrective actions to improve and prevent future landfill cover erosion issues, as required by the TCEQ. The regulatory corrective action cost is estimated to be \$1,815,000. The motion passed unanimously.

5. Approval of Slate of Nominations to the Board of Regents from the Nominating and Regent Governance Committee.

Regent Gray brought a motion before the Board to approve Board and Committee Leadership and Committee Membership, Confirmation of Alumni-Elected Regents and Baptist General Convention of Texas Nominees, and Approval of Slate of Nominations to the Baylor College of Medicine Board of Trustees. The motion to approve the nominations passed unanimously.

Mr. Chris Wallis was re-elected to a second three-year term on BCMBOD. His second Term begins June 1, 2019. Due to the resignation of Ms. Carolyn King and the end of three, three-years terms for Mr. Larry Heard two new members, Mr. Paul Foster and Mr. Todd Reppert, were elected to the BCMBOR.

There being no further business to discuss, the Board went into Executive Session at 10:40 a.m.

  
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Kristy Orr, Board Professional