



**BAYLOR**  
UNIVERSITY

**MINUTES**  
**BAYLOR UNIVERSITY**  
**BOARD OF REGENTS**  
February 22, 2019

Regents present: Joel Allison, Chair, Daniel Chapman, Vice Chair, Jerry Clements, Vice Chair, Mark Hurd, Vice Chair, Jay Allison\*, Jennifer Elrod, Shelley Giglio, Cary Gray, Larry Heard, Milton Hixson, Dan Hord, Neal Jeffrey, Mark Lovvorn, Katie Jo Lunningham, Jill Manning, Rene Maciel, Mark McCollum, Michael McFarland, Melissa Mines, Randy Pullin, Jeff Reeter, Todd Reppert, William Robbins, Jr., Clifton Robinson, Mark Rountree, Kim Stevens, Phil Stewart, Julie Turner, Dennis Wiles, Gordon Wilkerson, Ron Wilson, William Brett Beene, William Cassara, Andrea Dixon, Malcolm Foley, Dusty Sanderson, Gaynor Yancey

\*called-in

Regents absent: Alicia Monroe, Ken Carlile

Staff present: President Linda Livingstone; Kristy Orr, Board Professional; Christopher Holmes, Corporate Secretary and General Counsel; Sarah Schmuck, Board Relations Specialist, and other staff

Mr. Allison, Chair of the Board of Regents for Baylor University, called the meeting to order at 12:40 p.m. on Friday, February 22, 2019. Mr. Holmes certified that a quorum was present. Ms. Ashcroft gave a devotional and opened the meeting with prayer.

**CONSENT AGENDA ITEMS**

Chair Allison asked for approval of the November 2018, regular meeting minutes. Regent Milton made the motion and it was seconded. The motion was carried unanimously.

**WORKING LUNCH**

During lunch, an educational session was conducted by Dr. Driskell, Dr. Yancey and Mr. Hill updating the Board on the campus climate.

## INFORMATION ITEMS

### **1. Academic Affairs Committee Report**

Regent Elrod reported on the spiritual aspects of the Provost search and gave an updated report on Illuminate.

### **2. Advancement and Development Committee Report**

Regent Hord reported on the work of Dave Rosselli and his team; including a briefing by Amy Armstrong on alumni engagement.

### **3. Audit Committee Report**

Regent Rountree reported on financial areas including financial audit and tax return preparation, information security and internal audit.

### **4. Compliance and Regulatory Affairs Committee Report**

Regent Pullin welcomed Blake Abbe and reported that the committee received reports on three top risks: sexual misconduct, intercollegiate athletics and campus security. The committee was also briefed on the remaining university risks.

### **5. Finance and Facilities Committee Report**

Regent Heard reported on endowment updates, space planning efficiencies, expense flow and revenue strategies. This also included an update on Project Ignite by Mr. Brett Dalton.

### **6. Nominating, Governance, and Regent Leadership Committee Report**

Regent Gray reported on an update given by Regent Mines on the alumni-elected ballot selection committee and process. Additionally, Mr. Mack Rhoades reported on the Baylor Bear Foundation and their nominee. Regent Gray then spoke on the faculty regent selection process and the committee's intent to put forward several at-large regents for service on the Board. Chairman Allison then spoke on the student regent selection process and reported that the committee intends to nominate sophomore finance major, Cassidy Parshall. The committee brought forward a motion to elect Ms. Parshall and the motion passed unanimously. Regent Gray also announced that the committee intends to bring forward Regent Clements to serve as chair and Regents Pullin, Mines and Hurd to serve as vice chairs.

### **7. Student Life Committee Report**

Regent Stevens reported on the three panels that presented to the committee. The panels included topic such as food insecurity, financial wellness and literacy, financial competence through grant support for graduate students, the second-year experience and the spiritual formation of Baylor students.

## **8. University Leadership and Compensation Committee Report**

Regent McCollum reported on the leadership competencies of the President's Council and Deans based on Willis Towers Watson's findings, the Presidential evaluation process, pay equity review, personnel policies and procedures and current contract details.

### **III. PRESIDENT'S REPORT**

Dr. Livingstone reported that the 2019 Founders Medal will be given to the City of Waco. Afterwards, she updated the Board on her annual goals, briefed them on Baylor branding and announced a conversation series in Corpus Christi with Chairman Allison.

### **IV. EXECUTIVE COMMITTEE REPORT (reserved for Executive Session)**

### **V. ITEMS FOR BOARD ACTION**

#### **1. Review of Transactions with Highly Compensated and/or Disqualified Persons.**

Regent McCollum briefed the Board on Baylor University salary approval for staff disqualified or exceeding \$375,000. A motion was brought before the Board to approve these compensation levels. The motion was passed unanimously.

#### **2. Approval of Student Regent.**

This item was brought before the Board during the committee report by the Nominating, Governance and Regent Leadership Committee. The committee brought forward a motion to elect Ms. Cassidy Parshall and the motion passed unanimously.

#### **3. Demolition of Cottonwood and Baylor Plaza Apartments.**

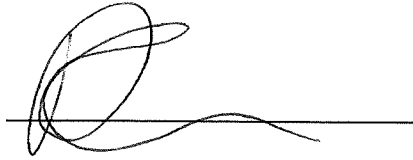
Regent Heard brought a motion before the Board to demolish the Cottonwood and Baylor Plaza Apartments; based on space planning efficiencies and expense flow completed by Mr. Brett Dalton and his team. The motion to approve demolition passed unanimously.

There being no further business to discuss, the Board went into Executive Session at 3:21 p.m.

## VII. EXECUTIVE SESSION

Dr. Livingstone, Ms. Orr, Mr. Holmes, and Mr. Iler joined the Board in Executive Session.

There being no further business to discuss, the Board adjourned at 4:49 p.m.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal flourish extending to the right.

Kristy Orr  
Recorder