REGULAR MEETING
of the
BAYLOR UNIVERSITY BOARD OF REGENTS
Friday, October 20, 2017
Paul L. Foster Campus for Business and Innovation, Foster 250
Waco, Texas
Mr. Joel Allison, Chair
Presiding
Mr. Daniel H. Chapman; Mrs. Jerry K. Clements and Mr. Mark Hurd, Vice Chairs

Agenda

<table>
<thead>
<tr>
<th>TIME</th>
<th>ITEM</th>
<th>PRESENTER</th>
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<tr>
<td>8:00 a.m.</td>
<td>Call to Order.</td>
<td>Mr. Allison</td>
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<td>8:01 a.m.</td>
<td>Certification that a Quorum is Present.</td>
<td>Mr. Holmes</td>
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<td>8:02 a.m.</td>
<td>Devotional and Prayer.</td>
<td>Members of the Honors Residential College</td>
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<td>8:15 a.m.</td>
<td>Presentation of Historical Documents.</td>
<td>Mr. Marc Hamlin</td>
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<td>Brazos County District Clerk</td>
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II. UNANIMOUS CONSENT AGENDA ITEMS

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<thead>
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<th>TIME</th>
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<tr>
<td>8:20 a.m.</td>
<td>1. Approval of Minutes of Regular Meeting, July 21, 2017.</td>
<td>Mr. Allison</td>
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<td>8:21 a.m.</td>
<td>2. Approval of Minutes of Special Called Meeting, October 5, 2017.</td>
<td>Mr. Allison</td>
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<td>8:22 a.m.</td>
<td>3. Adoption of Signature Authorization Resolution.</td>
<td>Mr. Allison</td>
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III. PRESIDENT’S REPORT

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<td>8:23 a.m.</td>
<td>1. Update on Strategic Plan.</td>
<td>Dr. Livingstone</td>
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8:40 a.m. 2. Introduction of Kristy Orr, Board Professional.  

Dr. Livingstone

IV. EXECUTIVE COMMITTEE REPORT

8:45 a.m.  

Mr. Allison

V. ITEMS FOR BOARD DISCUSSION AND FORMAL ACTION

8:50 a.m. 1. Review of IRS Form 990 2016-2017  

Mr. Rountree

Engagement Proposal.

Approval is sought to engage an auditing firm to review the 2016-2017 IRS Form 990.

Motion to adopt the following resolution:

*RESOLVED that upon the recommendation of the Audit Committee, the Board of Regents of Baylor University hereby approves the engagement of an auditing firm to review the 2016-2017 IRS Form 990, as found at Tab E.

8:55 a.m. 2. Review of Updates to External Audit Policy.  

Mr. Rountree

Approval is sought to update the University's External Audit Policy.

Motion to adopt the following resolution:

‘RESOLVED that upon the recommendation of the Audit Committee, the Board of Regents of Baylor University hereby approves updating the University’s External Audit Policy, as found at Tab F.

*Proposed Language; Subject to Committee Approval
3. Property Acquisition Approval.  

Mr. Heard

Approval is sought to purchase 103+ acres from Partus Land, LLC for $1,150,000.

**Motion to adopt the following resolution:**

‘RESOLVED that upon the recommendation of the Finance and Facilities Committee, the Board of Regents of Baylor University hereby approves the purchase of 103+ acres from Partus Land, LLC for $1,150,000, as found at Tab G.

4. Approval of Project to Relocate Baylor Utilities.  

Mr. Heard

Approval is sought to move IT and utility lines at a cost of $1.2M.

**Motion to adopt the following resolution:**

‘RESOLVED that upon the recommendation of the Finance and Facilities Committee, the Board of Regents of Baylor University hereby approves the movement of IT and utility lines at a cost of $1.2M as found at Tab H.

**VI. INFORMATION ITEMS**

(NO FORMAL BOARD ACTION IS REQUIRED OR RECOMMENDED)

1. Academic Affairs Committee Report.  

Mr. Harper


Ms. Stevens

3. Audit Committee Report.  

Mr. Rountree

*Proposed Language; Subject to Committee Approval*
9:25 a.m. 4. Compliance and Regulatory Affairs Committee Report.  
Mr. Hord

9:30 a.m. 5. Finance and Facilities Committee Report.  
Mr. Heard

9:35 a.m. 6. Nominating, Governance, and Regent Leadership Committee Report.  
Mr. Gray

9:40 a.m. 7. Student Life Committee Report.  
Judge Elrod

9:45 a.m. 8. University Leadership and Compensation Committee Report.  
Mr. Beauchamp

9:50 a.m. Break.

VII. EXECUTIVE SESSION

10:05 a.m. Mr. Allison

VIII. ADJOURNMENT

12:00 p.m. Mr. Allison

IX. INFORMATION ONLY WRITTEN REPORTS


2. Dashboard Monitors.

3. Colleges Where Students Feel Challenged

4. NACUBO Tuition Discounting Study