

**BOARD OF REGENTS
BAYLOR UNIVERSITY
May 12, 2017**

The Board of Regents of Baylor University met in Waco, Texas.

Regents Present:

Ronald D. Murff, Chair
Joel T. Allison, Vice Chair

Miles Jay Allison
Robert "Bob" E. Beauchamp
Linda Brian
Kenneth "Ken" Q. Carlile
Dan H. Chapman
Jerry K. Clements
Jennifer Walker Elrod
Wayne Fisher
Shelley Giglio
James Cary Gray
David H. Harper
Larry P. Heard
Milton Hixson
Dan Hord, III
Mark Hurd
Neal Jeffrey
Mark E. Lovvorn
Mark A. McCollum
Randolph "Randy" L. Pullin
Jeff D. Reeter
William K. Robbins, Jr.
C. Clifton Robinson
Mark Rountree
William "Bill" S. Simon
Kim Stevens
Julie Hermansen Turner
Dennis R. Wiles
Ronald L. Wilson

Non-Voting Regents Present:

William Brett Beene
Andrea L. Dixon
Drayton McLane
Debra "Debbie" Bradley Mann
Daniel S. Thomas

Others Present: Dr. David E. Garland, Interim President
Christopher W. Holmes, General Counsel and Secretary
Staff, Baylor University

A quorum being present, Chair Murff called the regular meeting of the Board of Regents to order in the Baylor Research and Innovation Collaborative, Waco, Texas, on May 12, 2017 at 8:06 a.m. Chair Murff began the meeting by introducing Ms. Jade Connor, Senior Biology Major, who led the devotional.

CONSENT AGENDA

Chair Murff asked for approval of the minutes of the February 17, 2017 Board Meeting and the March 22, April 8 and April 17, 2017 Special Called Meetings. The minutes were approved. He then called for the adoption of the corporation's Recurring Signature Authorization Resolution (attached hereto as Exhibit A). The Resolution was approved.

PRESIDENT SELECT'S REPORT

Dr. Livingstone opened her remarks by expressing her appreciation to the Board of Regents for the warm welcome she has received from each of them. In addition, she shared with them the many ways she has been welcomed back to Baylor by faculty, staff, students, and many Baylor constituents through receptions, emails, cards, and letters. She closed by saying that she looks forward to beginning what she hopes will be a long tenure as Baylor's president on June 1, 2017.

ITEMS FOR BOARD DISCUSSION AND FORMAL ACTION

Mr. Harper, on behalf of the Academic and Student Affairs Committee, moved for the adoption of the following resolution, which passed:

RESOLVED that upon the recommendation of the Academic and Student Affairs Committee, the Board of Regents of Baylor University hereby approves the creation of a 4+1 BA/MA Program in Communication Studies, Corporate Communication Track, as found at Tab F of the Meeting Workbook (and attached hereto as Exhibit B).

Mr. McCollum, on behalf of the Finance and Facilities Committee, moved for the adoption of the following resolution, which passed:

RESOLVED that upon the recommendation of the Finance and Facilities Committee, the Board of Regents of Baylor University hereby approves the 2017-2018 Budget and Capital Projects, as found at Tab G of the Meeting Workbook (and attached hereto as Exhibit C).

INFORMATION ITEMS

- 1) Faculty Regent Report: Dr. Andrea Dixon
Dr. Dixon spoke to the Board about “Turning a Page.” At this time Baylor is welcoming new leadership and saying goodbye to graduating seniors. As the University moves forward it must prepare our students for life after college.
- 2) Student Regent Report: Mr. Daniel Thomas
Mr. Thomas shared the highlights of his year as Student Regent with the Board. He also shared with the Board the reasons that he became interested in serving as a Student Regent. He expressed his appreciation for the opportunity to serve alongside members of the Board.
- 3) Academic and Student Affairs Committee Report: Mr. David Harper, Chair
Mr. Harper shared with the Board that the Committee heard reports from multiple deans. They also discussed Baylor signature institutes which would bring multiple disciplines across the University together. The Hunger Initiative is one of the top candidates for this, but would first need to become an institute. The formal action is expected to be presented at the July Board meeting. Mr. Mack Rhoades spoke to the Committee about how they are working to integrate athletics into the overall life of the University. He also gave a sports medicine update. Dr. Kevin Jackson reported to the Committee that the division of Student Life has been engaged in a deliberate process to evaluate what they do and how they can do it better. In the fall, Student Life will offer late night and weekend programming
- 4) Audit and Compliance Committee Report: Mr. Dan Hord, Chair
Mr. Hord reported to the Board that Grant Thornton had presented campus audit findings to the Committee. Mr. Rob Carter reported on changes that have been made in Internal Audit. Ms. Susan Anz gave an overview to the Committee on the 990 filings and service organization controls. The Committee heard a legal update from Mr. Chris Holmes and Mr. David Iler and an athletics compliance update from Mr. Chad Jackson and Mr. Jeremy Counsellor. Ms. Kristan Tucker updated the Committee on the Title IX office and Ms. Shelly Deats provided a Clery Report Update.
- 5) Finance and Facilities Committee Report: Mr. Mark McCollum, Chair
Mr. McCollum reported that the Committee discussed the endowment, enrollment and the financial updates. Mr. McCollum shared that the operational budget stayed within the projected parameters this past fiscal year with no planned transfers into quasi-endowment. There are no new capital projects planned at this time.
- 6) Governance and Compensation Committee Report: Mr. Cary Gray
Mr. Gray reported that the Committee discussed the Regent Selection Task Force. The Committee also discussed the creation of the Board Secretary position and who that position would report to organizationally. Dr. Wes Null gave a SACSCOC review. The Committee also discussed and created the Presidential Transition Team which will be made of the chair of the board, the three vice-chairs and the chair and vice-chair of the University Leadership and Compensation Committee.

7) Outreach Committee Report: Mr. Jeff Reeter, Chair

Mr. Reeter shared with the Board that the Committee is working on a strategy with the Development team focused on connecting with alums outside of Texas. He also reported that fundraising this year is ahead of where we were this time last year. Mr. Dave Rosselli reported on the "From Here We Build Campaign," and that the fundraising goal was met early. The Committee also talked about content strategy themes. Ms. Tommye Lou Davis gave a recap of the Constituent Engagement outreach numbers.

Chair Murff asked that all guests leave the room and at that time the Board went into Executive Session.

Mrs. Giglio led the Board in prayer. There being no further business, the meeting adjourned at 11:50 a.m.



Marsha J. Duckworth, Assistant Secretary