

3.2 STATEMENT OF RISK AND CLAIMS MANAGEMENT

POLICY:

The highest priority is to be placed on continually improving the quality of campus life; no phase of academic or administration operations is more important.

Ever cognizant of these priorities, Baylor University has adopted a risk management program that will introduce certain individual control mechanisms which have the potential for favorably influencing the prevention and/or reduction of losses due to instances of alleged negligence.

Baylor University will assume those exposures and limits of liability which it deems prudent to retain. This action is taken in an effort to reduce costs and increase awareness of quality and risk control.

To achieve these goals, our institution will undergo a continuous program of self-examination and improvement. A Risk Management Director has been appointed and he will establish and maintain a formal risk management program and cooperate in loss prevention/loss reduction systems. To support our personnel in these efforts, Baylor University will initiate an ongoing program of continuing education to enhance in-house capabilities, and will provide support as needed with the qualified professionals in the areas of performance improvement, risk management, claims management and legal defense.

It will be the responsibility of all University Faculty and Staff to report and file incident reports on any event which is unexpected, unintended and/or undesirable. The failure to report such events may cause an increased exposure on the part of the University to financial loss.

When an injury to a student or visitor is clearly evidenced and the investigation reveals fault on the part of Baylor University, we will initiate reasonable efforts to compensate the party via means as warranted and authorized by the University.

All frivolous and unfounded claims will be defended with firm resolve. Our insurance carriers are strongly encouraged to adopt a similar posture.

The achievement of these risk management goals will require a unified and determined effort on the part of the University's administration, faculty and staff.

Baylor University is the proper size to have the flexibility and desire to continue to prove ourselves in innovative and creative performance. The University's staff and faculty have been and will continue to be informed that a priority must be given to its Risk Management efforts if we are to realize the full potential of this risk management program. The Risk Management Department accepts our responsibilities to control risk and give support to this program and the activities involved.