

BAYLOR

UNIVERSITY

Guaranteed Tuition Option

Baylor University offers a Guaranteed Tuition Option as a budgeting tool for undergraduate and graduate students. Over a four year period, the regular tuition rate and the Guaranteed Tuition rate are generally the same. However, by selecting the Guaranteed Tuition Option, students are able to establish the same tuition rate for four years and eliminate uncertainty about future tuition increases, allowing students and parents to accurately prepare their educational budget.

In the 2009-2010, academic year, the guaranteed tuition rate (12 hours or more) is \$13,950 per semester. Although this is higher than the 2009-2010 regular tuition rate (12 hours or more) of \$12,660 per semester, students selecting the guaranteed rate will be able to pay \$13,950 per semester for 48 months while regular tuition rates will increase yearly. Students registering in less than 12 hours on the guaranteed tuition option for 2009-2010 will pay \$1,162 per semester hour during the 48 month period. For summer 2010 and subsequent summers, the guaranteed tuition rate will be \$872 per hour during that 48 month period.

To view previous year's tuition rates: www.baylor.edu/cashiers/index.php?id=4575

FAQ's

Q: What is a Guaranteed Tuition Rate?

A: A guaranteed tuition rate allows a student to pay the same rate for 48 consecutive months, eliminating tuition rate inflations.

Q: When do I have to select the guaranteed tuition option?

A: The guaranteed tuition option must be selected by July 31, 2009 (due date Fall 2009 semester).

Q: How long is this tuition rate guaranteed?

A: When selected in the fall of 2009, the student has 48 months to enroll in the maximum hours allowed and pay the guaranteed rate of \$13,950 per semester for long semesters (\$1,162 per semester hour if taking less than 12 hours) and \$872 per hour beginning Summer 2010 and subsequent summers during that 48 month period.

Q: If I select the guaranteed tuition rate as an undergraduate, does it continue into graduate school if I complete my degree in less than the 48 consecutive months?

A: Yes, when you elect to pay the guaranteed tuition rate, you may enroll for the maximum hours allowed to complete more than one degree within the 48 month period.

Q: What happens if I am unable to complete my degree in 48 consecutive months?

A: After 48 consecutive months, you will pay the tuition rate in effect at that time.

Q: What do you mean by 48 consecutive months?

A: When you select the guaranteed tuition option, you have four full years (48 months) to pay the same tuition rate. If you begin paying the guaranteed tuition rate in the Fall 2009 semester, you may continue paying the same tuition rate through the summer semester of 2013.

Q: How do I sign up?

A: Return the completed form on the reverse side to the Cashier's Office by July 31, 2009 (due date Fall 2009 semester) or download the form from: www.baylor.edu/cashiers/index.php?id=4575

Q: What if I decide to cancel my option to participate in this plan?

A: Simply notify the Cashier's Office in writing. Notification received within the first 9 class days of a semester will make it effective with that semester; thereafter, it will become effective with the following semester.

BAYLOR UNIVERSITY

GUARANTEED TUITION OPTION APPLICATION

STUDENT NAME

STUDENT ID NUMBER

Last Name

First Name

MI

BILLING ADDRESS

Street

City

St

Zip

Please enroll the student named above in the

GUARANTEED TUITION OPTION

- I agree to pay \$13,950 per semester (\$1,162 per hour if taking less than 12 hours and \$872 per semester hour during summer terms) beginning with the fall 2009 semester and ending 48 months later.
- I understand that Guaranteed Tuition Option is a budgeting tool. (Please refer to our web site for a comparison of regular rate tuition and guaranteed tuition rates from previous years. www.baylor.edu/cashiers/index.ph.php?id=4575)
- I understand by selecting the Guaranteed Tuition Option, the cost for the first two years is higher than the regular tuition rate, but tuition will usually be less than the regular tuition rate for the third and fourth years of enrollment. Overall, I will pay approximately the same over a four year period whether I choose Guaranteed Tuition or the regular rate.
- I understand by selecting the Guaranteed Tuition Option, my tuition cost will increase by \$1,290.00 above the regular rate in 2009-10 academic year.
- I agree to the terms of enrollment and may cancel this option only by submitting my request in writing to the Baylor University Cashier's Office.

Deadline-July 31, 2009

Person financially responsible:

Last Name

First Name

MI

Signature of financially responsible person

Date

Terms of Enrollment

By selecting the Guaranteed Tuition Option, the participant(s) and the University agree to the following terms and conditions:

Condition of Effectiveness

To be eligible for the Guaranteed Tuition Option, the student must meet the University policies and procedures for admission. If the student has not been admitted as of the date of this Agreement, this Agreement shall not become effective unless and until the student has been so admitted.

Payment

The student will make payments in accordance with the University payment policy.

Scope of Agreement

This Agreement covers only tuition charges as defined, from time to time, by the University and in no way limits the University's rights in respect of matters, including University charges, not covered hereby. The benefits of this Agreement are not assignable to any other student, nor may they be utilized for any term beginning 48 months from the first term of this Agreement.

Refunds

If the enrollment of the student is canceled for any reason (including withdrawal, suspension, or expulsion), the amount of the refund shall be in accordance with the general refund policy of the University. The University reserves the right to offset any amounts refundable hereunder against any amounts owed by the student.

Please fax or mail by deadline

**Baylor University
Cashier's Office
One Bear Place #97048
Waco, Texas 76798-7048
Fax: 254-710-2114**