Analyze the benefits.

Are you thinking about doctoral study in economics or a related field but not sure if you’re ready? Would you like to earn a quantitative Master’s degree in a business-related field? Do you simply enjoy the study of economics and wish to learn more? If your answer is “yes” to any of these questions, then Baylor’s Master of Science in Economics is perfect for you.

In our Master’s program, you will learn the fundamental theories and methods of modern economics. You will learn how to gather economic data and analyze them using statistical techniques. You will have the option of getting your own research agenda underway through the writing of a master’s thesis, thereby laying the foundation for successful doctoral level studies.

If you are more interested in a degree that provides you thorough training in a business discipline, the MS-Eco program might also be for you. The required theory and econometrics courses will give you useful and relatively scarce skills, plus the degree plan is sufficiently flexible that along with economics courses you can take courses in other business disciplines like finance and risk management. Graduates of our program have found employment in government, financial services, consulting and other fields.

The Baylor Department of Economics can help you achieve your goals for graduate study or professional development.
INFORMATION

Students may be admitted to the program in the Fall, Spring or Summer term, though application for Fall admission is encouraged. Applicants must have a degree from an accredited university or college. Applicants are required to attain a minimum score of 600 (paper-based), 250 (computer-based) or 100 (internet-based) on the TOEFL. In addition, a candidate should have undergraduate course work in Economics through intermediate microeconomics and intermediate macroeconomics. Course work in calculus and statistics is also strongly recommended. Baylor has a diverse body of graduate students, and candidates are admitted without regard to their race, ethnicity, gender, religion, or national origin. A limited number of assistantships are awarded to incoming MS-Eco students each year. These assistantships are awarded to applicants on the basis of merit (not financial need). The maximum award is full tuition remission and a stipend. In exchange, graduate assistants are expected to work 10 hours per week as teaching or research assistants.

Application deadlines for the MS-Eco program depend on whether the applicant would like to be given full consideration for financial assistance. The relevant deadlines are:

- **Fall Admissions:** Financial Assistance: February 15; Admission Only: June 15
- **Spring Admissions:** Financial Assistance: October 1; Admission Only: November 1
- **Summer Admissions:** Financial Assistance: January 1; Admission Only: April 1

**Structure of the Program**

**Students in the Program May Elect**

- The Thesis Option or the Non-Thesis Option:
  - The thesis option totals 30 semester hours. It involves two required courses in economic theory, two economics electives, four electives outside of economics, and the completion of a Master’s thesis (which counts for 6 credit hours).
  - The non-thesis option totals 36 semester hours. It involves two required courses in economic theory, one required course in the history of economic thought, five economics electives, and four electives outside of economics.

  Students in either option are strongly encouraged to choose Econometrics as one of their economics electives. Completion of the program normally requires 18-24 months. Completion in 12 months is possible, though that choice is rarely in a student’s best interest.

  All students in the program are also required to participate in research seminars in recent semesters; research presentations have been made by economists from a number of highly respected universities.

**Faculty Research Interests**

Faculty members in the Baylor economics department are engaged in cutting-edge research on issues with practical significance in Texas, the United States, and the world economy. Quite often, students have opportunities to work with faculty members on their research.

**Here Are a Few of the Issues Addressed by Recent Faculty Research:**

- Rising International Competition and Restrained Price Inflation
- Labor and Environmental Institutions in the North American Free Trade Agreement
- A Consumption-side Approach to the Environmental Kuznets Curve
- Teacher Attitudes in Texas Public and Private High Schools
- The Comparative Future of Swedish and American Health Care
- Tournament Incentives in the National Basketball Association
- Rural Isolation and the Availability of Hospital Services
- Local Patterns of Retail Outlets
- Mediation and Litigation Settlement
- Policy Implications of Open Economy Macroeconomics
- Immigration Status and Health Insurance Coverage
- Poverty and Early Childhood Development
- The Structure and Function of Institutions Created by NAFTA

**Baylor Economics Faculty Have Authored or Co-Authored Textbooks in the Following Fields:**

- Comparative Economic Systems
- Health Economics and Policy
- E-Commerce Economics
- Macroeconomics
- Money, Banking, and Financial Markets
- International Monetary and Financial Economics

**Admission Only**

**Financial Assistance**

**Admission Only**

**FACULTY RESEARCH INTERESTS**

The strength of our program is the high degree of interaction between faculty and students. Our program is small (usually between 10 and 20 students total), and students benefit from faculty who are not only active and successful researchers but also committed teachers. If you believe you could benefit from close interaction with capable, supportive, accessible, and friendly faculty members, the Baylor MS-Eco program may be the program for you.

**IS THE BAYLOR MS-ECO PROGRAM FOR YOU?**

**More Information:**

For further information, visit Baylor’s Department of Economics web page at: www.baylor.edu/business/economics or contact: Dr. Steve Green, Chair and Director of Graduate Studies Baylor University | One Bear Place #98003 | Waco, TX 76798-8003 Telephone: (254) 710-4543 Fax: (254) 710-1067 E-mail: Steve_Green@baylor.edu To apply to the Baylor MS-Eco program, www.baylor.edu/business/economics and click on “Graduate” and then “Admissions”

Most courses and research in the Baylor economics department are rooted in the neoclassical paradigm, which is the dominant perspective in the economics discipline. Consistent with Baylor’s mission as a Christian university, the Baylor Department of Economics also encourages and supports conversation and scholarship regarding the interaction between economic issues and religious faith. Dr. Earl Grinols, Distinguished Professor of Economics at Baylor, has served as President of the Association of Christian Economists over the 2005-2007 period.